



Press release

Metrix Awards Elster Contract for 300,000 Point Smart Metering System

Raleigh, North Carolina, U.S.A., 31 July 2008. Elster, the leader in smart metering and smart grid systems and solutions, has been awarded a contract from Metrix for a full-scale deployment of its EnergyAxis® System in Auckland, New Zealand. The system will feature 300,000 REX® smart meters built on a new meter platform conforming to IEC standards.

Luke Blincoe, general manager of Metrix, said, “Our relationship with Elster has been a collaborative success from the beginning. Elster’s engagement with us on understanding the specific challenges associated with implementing smart metering in New Zealand has resulted in a solution that we are confident provides us with a strong platform for leadership in delivering innovative solutions for utility customers in New Zealand.”

“Elster is delighted that Metrix has selected our proven smart metering system for its full scale deployment. We are confident that our technology will deliver enhanced value to Metrix’s operations which will lead to other business opportunities in the Australian and Asian markets,” said Sharon Allan, president of Elster Integrated Solutions.

Metrix will use the EnergyAxis System to collect interval usage data daily across its entire smart meter population allowing it to offer value-added services to retail electric providers and consumers. In the future, retail electricity providers may use the interval metering data to offer flexible rate plans and empower consumer-driven energy conservation.

Mike Kenyon, general manager of Elster Integrated Solutions Australia, said, “Our involvement with Metrix has resulted in the development of a number of key technologies necessary for deploying advanced metering infrastructures in the Oceania region. I am confident the outcome of this program will provide benefits to other customers in New Zealand and Australia.”

- Ends.

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About Metrix

Metrix, a division of Mighty River Power Limited, is the leading electricity meter owner and operator in greater Auckland providing residential and commercial metering equipment, including load control devices.

<http://www.mightyriverpower.co.nz/AboutUs/Metrix>

About Mighty River Power Limited

Mighty River Power is an integrated energy generation, trading, retailing and metering business that owns and manages a diverse and expanding portfolio of generation assets throughout New Zealand’s North Island. Mighty River Power

sells electricity and gas to more than 300,000 customers through its retail business Mercury Energy (<http://www.mightyriverpower.co.nz/AboutUs/MercuryEnergy>). Mighty River Power's metering business Metrix provides meters and meter-reading services to residential and commercial customers across Auckland, and to other electricity retailers. <http://www.mightyriverpower.co.nz>

About Elster

Elster has delivered over 1.5 million smart metering devices worldwide with systems located in North America, Europe, Central America, Australia, New Zealand and the Caribbean. Elster smart metering systems allow utilities to implement energy conservation measures, demand response programs, smart grid initiatives, and smart home solutions as well as achieve operational efficiencies resulting in significant value creation across the utility enterprise. Elster has over 7,500 staff and operations in 38 countries, focused in North and South America, Europe, and Asia. <http://www.elster.com>